

Explanation of variances – pro forma

Name of smaller authority:

SOUTH PETHERMIN PARISH COUNCIL

County area local councils are:

CORNWALL

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200).
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year.
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	20,314	33,284				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	8,000	8,000	0	0.00%	NO		
3 Total Cher Receipts	11,077	902	-10,175	91.86%	YES		Covid 19 Grant received in 2020/2021 £10,000.
4 Staff Costs	2,160	3,952	1,792	82.96%	YES		New Clerk's hours increased and salary scale different from previous Clerk
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,948	6,531	2,583	65.43%	YES		See attached spreadsheet
7 Balances Carried Forward	33,283	31,703					
8 Total Cash and Short Term Investments	33,284	31,703					
9 Total Fixed Assets plus Other Long Term Investments and	45,157	46,001	844	1.87%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

YES

VARIANCE EXPLANATION NOT REQUIRED
EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES

VARIANCE EXPLANATION NOT REQUIRED

Explanation Box 6				
		2020/21	Details	2021/22
		£		£
		336.00	Toilets	1016.00
		0	Advert for Clerk	159.00
		0	Website costs	361.00
		0	Speed Awareness	564.00
		0	Jubilee Mugs	531.00
		0	Election	255.00
		336.00	Totals	2886.00
Difference		2550.00		

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

£ £ £

Earmarked reserves:

Traffic Scheme	Reserve 1	10000
Devolution Fund	Reserve 2	10000
Toilets	Reserve 3	5000

25000

General reserve 6703 6703

Total reserves (must agree to Box 7) 31703

Bank reconciliation – South Petherwin Parish Council 31st March 2022

This reconciliation should include all bank and building society accounts, including short term investment accounts. It **must** agree column headed "Year ending 31 March 20xx" in Section 2 of the AGAR – and will also agree to Box 7 where the accounts are prepared on a pre and payments basis. Please complete the highlighted boxes, remembering that unpresented cheques should be entered as negative.

Name of smaller authority:

South Petherwin Parish Council

County area (local councils and parish meetings only):

Cornwall

Financial year ending 31 March 2022

Prepared by (Name and Role):

Linda Coles - Parish Clerk/RFO

Date:

25/04/2022

	£	£
Balance per bank statements as at 31/3/22:		
Current	10,586.5	
Deposit	21,116.3	
		31,702.8
Petty cash float (if applicable)		-
Less: any unpresented cheques as at 31/3/22		
		-
Add: any un-banked cash as at 31/3/22		
Net balances as at 31/3/22 (Box 8)		31,702.8